

THE TRANSPORT AND WORKS ACT 1992

TRANSPORT AND WORKS ACT (APPLICATIONS AND OBJECTIONS PROCEDURE) (ENGLAND AND WALES) RULES 2006

RULE 10(3)(a)

THE BLACKPOOL TRAMWAY (BLACKPOOL NORTH EXTENSION) ORDER

APPLICANT'S PROPOSALS FOR FUNDING

1. The Blackpool Tramway (Blackpool North Extension) (BNE) is estimated to cost £21,434,000 in nominal/ outturn terms (a cost breakdown can be found in the Estimate of Costs). This cost assumes statutory undertakers' works are complete by the mid-point of 2017/18 and the main civil engineering by 2018/19. It is the outturn cost which needs to be funded.
2. If the Order is made, the cost of implementing the works authorised by it, including the costs of acquiring any blighted land within the meaning of section 149 of the Town and Country Planning Act 1990, will be met from a combination of the following sources:
 - (a) Lancashire Enterprise Partnership;
 - (b) Blackpool Borough Council;
 - (c) Other Government sources; and
 - (d) Private sector contributions.

Lancashire Enterprise Partnership Funding

3. The full remaining cost of the project is subject to funding in accordance with the Lancashire Enterprise Partnership (LEP) eligibility criteria as set out in the Accountability Framework for Transport.
4. In accordance with the LEP guidelines the allocation of LEP funding is £16,400,000 at 69% of eligible scheme costs.
5. The LEP gave conditional approval for this funding at its Lancashire Executive Partnership Limited Board meeting of 5 April 2016.

Blackpool Borough Council Funding

6. Blackpool Borough Council's Executive committed to funding 'up to £4,700,000' of the costs of the scheme on 28 April 2014. Alongside its application for conditional approval from the LEP, a letter from Blackpool Borough Council's Statutory Finance Officer confirmed to seeking formal approval from the Council's Executive for the balance of these costs and confirmed that this was affordable for Blackpool Borough Council.

Other Government Sources Funding

7. Where other governmental funding sources are available at the time the Order is made, then these may be used to supplement the funding as appropriate.

Private Sector Contributions

8. Private sector contributions may be sought from private sector sources likely to benefit from the implementation of the Order, where appropriate to improve the outcomes delivered by the scheme.